

**FORM OF BID/OFFER**

*(Note: This Appendix forms part of the Bid/Offer)*

To,

Sir,

Sale of Secured Assets / Property of .....

1. I/We having fully examined and understood the terms and conditions of the Tender/Auction Document and condition and status of the Secured Assets/property, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender/Offer/Bid Document.
2. I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer/Bid and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.
3. I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Bid Document.
4. I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the Authorized Officer at her sole and absolute discretion, I/we shall arrange to take possession of the secured assets within a maximum of 30 days. I/We understand that once the Sale Certificate is issued by the Authorized Officer, the Authorized Officer shall not be held responsible for security and safe-keeping of the secured assets. We further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the Authorized Officer reserves the right to revoke the sale confirmed in my/our favor.
5. I/We clearly understand and accept that the Authorized Officer or the secured lenders do not take or assume any responsibility for any dues, statutory or otherwise, of secured asset including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by me/us in case my/our Bid/offer is accepted.
6. I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorized Officer goes for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.
7. I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.
8. I/We also enclose a Demand Draft/Pay Order of value Rs. \_\_\_\_\_ (Rupees\_\_\_\_\_ only) -Lot I / Rs. \_\_\_\_\_ ( \_\_\_\_\_ only) - Lot II / Rs.\_\_\_\_\_ lakh (Rupees \_\_\_\_\_ only) - Lot III towards Earnest Money Deposit (EMD) in the

name of " SRG Housing Finance Ltd - A/c M/s \_\_\_\_\_ " payable at  
\_\_\_\_\_

- 9. We understand that the Earnest Money Deposit (EMD) will not carry any interest.
- 10. We understand that the Bid/Offer should be unconditional and Bid/Offer having conditions contrary to the terms and conditions of the Tender /Offer document can be summarily rejected.

Place:  
Dated \_\_\_\_ day of \_\_\_\_\_2023

Signature ..... in the capacity of.....  
Duly authorized to sign Bid/Offer for and on behalf of.....

(Name and address of the Bidder/Offerer)  
(IN BLOCK CAPITALS)

WITNESS:  
  
Signature:  
  
Name & Address:  
  
Occupation: