

FORM OF BID/OFFER

(Note: This Appendix forms part of the Bid/Offer)

To,

Sir,

Sale of Secured Assets / Property of

1. I/We having fully examined and understood the terms and conditions of the Tender/Auction Document and condition and status of the Secured Assets/property, I/We offer to purchase the said Secured Assets strictly in conformity with the terms and conditions of this Tender/Offer/Bid Document.
2. I/We understand that if my/our Bid/Offer is accepted, I/We shall be responsible for the due observance and performance of the terms and conditions of the Tender/Offer/Bid and acquire the Secured Asset/property. Should I/We fail to execute and perform the terms and conditions when called upon to do so, the Earnest Money Deposit (EMD) shall be forfeited.
3. I/We further understand that if my/our Bid/Offer is accepted, should I/we fail to deposit the balance amount of 75% of the sale consideration (after having paid 25% of the sale consideration) by the stipulated date, the said amount of 25% of the sale consideration (including Earnest Money Deposit) or any further amount/s paid by me/us shall also be forfeited, as laid down in the terms and conditions of the Bid Document.
4. I/We further understand that if my/our Bid/Offer is accepted, after making full payment of the sale price within 15 days of acceptance of bid/offer or such extended period as may be granted by the Authorized Officer at her sole and absolute discretion, I/we shall arrange to take possession of the secured assets within a maximum of 30 days. I/We understand that once the Sale Certificate is issued by the Authorized Officer, the Authorized Officer shall not be held responsible for security and safe-keeping of the secured assets. We further understand that in the event I/We fail to take possession of the Secured Assets as stated above, the Authorized Officer reserves the right to revoke the sale confirmed in my/our favor.
5. I/We clearly understand and accept that the Authorized Officer or the secured lenders do not take or assume any responsibility for any dues, statutory or otherwise, of _____ including such dues that may affect transfer of the assets in the name of the purchaser and such dues, if any, will have to be borne/paid by me/us in case my/our Bid/offer is accepted.
6. I/We understand that you are not bound to accept the highest or any Bid/Offer you may receive. Further, I/we will not raise any objection in case the Authorized Officer goes for re-bidding or sell the assets by any of the modes as prescribed in the SARFAESI Act including sale by negotiation with any of the bidders and/or other parties by private treaty.
7. I/We understand that time is the essence for completing the acquisition formalities of the Secured Assets/property and I/we agree and undertake to abide by it.
8. I/We also enclose a Demand Draft/Pay Order of value Rs. _____ (Rupees _____ only) -Lot I / Rs. _____ (_____ only) - Lot II / Rs. _____ lakh (Rupees _____ only) - Lot III towards Earnest Money Deposit (EMD) in the

name of " SRG Housing Finance Ltd - A/c M/s _____ " payable at

Or

I/ We have remitted Rs. _____ (Rupees _____ only) -Lot I /
Rs. _____ lakh (_____ only) - Lot II / Rs.
_____ (Rupees _____ only) - Lot III towards Earnest
Money Deposit (EMD) to SRG Housing Finance Ltd by way of RTGS amount in favour of
_____, Account No.

9. We understand that the Earnest Money Deposit (EMD) will not carry any interest.
10. We understand that the Bid/Offer should be unconditional and Bid/Offer having conditions contrary to the terms and conditions of the Tender /Offer document can be summarily rejected.

Place:

Dated ___ day of _____ 2023

Signature in the capacity of.....

Duly authorized to sign Bid/Offer for and on behalf of.....

(Name and address of the Bidder/Offerer)
(IN BLOCK CAPITALS)

WITNESS:

Signature:

Name & Address:

Occupation: